

UNITED STATES INDIVIDUAL INCOME AND DEFENSE TAX RETURN

Page 1
1940

(Auditor's Stamp)

FOR GROSS INCOMES OF MORE THAN \$5,000 FROM SALARIES, WAGES,
DIVIDENDS, INTEREST, ANNUITIES, AND FOR INCOMES FROM
OTHER SOURCES REGARDLESS OF AMOUNTS

For Calendar Year 1940

or fiscal year beginning, 1940, and ended, 1941

To be filed with the Collector of Internal Revenue for your district not later than the 15th day of the third
month following the close of your taxable year

PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

BURDETTE G JOHNSON
(Name) (Use given names of both husband and wife, if this is a joint return)

1532 PARKDALE AVE
(Street and number, or rural route)

CLAYTON
(Post office)

(County)

MO
(State)

(Do not use these spaces)

File
Code
Serial
No.

District

(Cashier's Stamp)

Cash—Check—M. O.
First Payment

Item and
Instruction No.

INCOME

1. Salaries and other compensation for personal services. (From Schedule A) \$ 938.05
2. Dividends 30 -
3. Interest on bank deposits, notes, mortgages, etc.
4. Interest on corporation bonds.
5. Taxable interest on Government obligations, etc. (From Schedule B)
6. Income (or loss) from partnerships, syndicates, pools, etc. (other than capital gains or losses).
(Furnish names and addresses):
7. Income from fiduciaries. (Furnish names and addresses):
8. Rents and royalties. (From Schedule C)
9. Income (or loss) from business or profession. (From Schedule D) 7282.99
10. (a) Net short-term gain from sale or exchange of capital assets. (From Schedule F)
- (b) Net long-term gain (or loss) from sale or exchange of capital assets. (From Schedule F)
- (c) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule G)
11. Other income (including income from annuities). (State nature) DENMARK 421.00 45 -
12. Total income in items 1 to 11. (Enter nontaxable income in Schedule I) \$ 8276.04

DEDUCTIONS

13. Contributions paid. (Explain in Schedule H)
14. Interest. (Explain in Schedule H)
15. Taxes. (Explain in Schedule H) 198.98
16. Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule H)
17. Bad debts. (Explain in Schedule H)
18. Other deductions authorized by law. (Explain in Schedule H)
19. Total deductions in items 13 to 18 217.98
20. Net income (item 12 minus item 19) \$ 8076.06

COMPUTATION OF TAX

- | | |
|---|---|
| <ol style="list-style-type: none"> 21. Net income (item 20 above) \$ 8076.06 22. Less: Personal exemption.
(From Schedule J-1) \$ 200 - 23. Credit for dependents.
(From Schedule J-2) 24. Balance (surtax net income) \$ 25. Less: Interest on Government obligations, etc. (See Instruction 25) \$ 26. Earned income credit.
(From Schedule K-1 or K-2) 27. Balance subject to normal tax \$ | <ol style="list-style-type: none"> 28. Normal tax (4% of item 27) \$ 29. Surtax on item 24. (See Instruction 29) \$ 30. Total (item 28 plus item 29) \$ 31. Total income tax (item 30, or if you had a net long-term capital gain or loss, enter line 16, Schedule F) \$ 32. Less: Income tax paid at source \$ 33. Income tax paid to a foreign country or U. S. possession.
(Attach Form 1116) 34. Balance of income tax (item 31 minus items 32 and 33) \$ 35. Defense tax (10% of item 31). (See Instruction 35) \$ 36. Total income and defense taxes due
(item 34 plus item 35) \$ |
|---|---|

NOTE.—In order that this return may be accepted as meeting the requirements of the Internal Revenue Code, the data called for herein must be set forth FULLY and CLEARLY.

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 10)

1. Kind of property (if necessary attach statement of descriptive details not shown below)	2. Date acquired <i>Mo. Day Year</i>	3. Date sold <i>Mo. Day Year</i>	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule E)	8. Gain or loss (column 4 plus column 7 minus the sum of columns 5 and 6)	9. Percentage	10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 18 MONTHS									
			\$	\$	\$	\$		100	\$
								100	
								100	
								100	
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)									\$

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 18 MONTHS BUT NOT FOR MORE THAN 24 MONTHS

			\$	\$	\$	\$		66%	\$
								66%	
								66%	
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 24 MONTHS									
			\$	\$	\$	\$		50	
								50	
								50	
								50	
Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)									\$

SUMMARY OF CAPITAL NET GAINS OR LOSSES

1. Classification	2. Net short-term capital loss of preceding taxable year (not in excess of net income for such year)	3. Net gain or loss to be taken into account from column 10, above		4. Net gain or loss to be taken into account from partnerships and "common trust funds"		5. Total net gain or loss to be taken into account in columns 2, 3, and 4 of this summary	
		Gain	Loss	Gain	Loss	Gain	Loss
1. Total net short-term capital gain or loss (enter as item 10 (c), page 1, amount of gain shown in column 5)	\$	\$	\$	\$	\$	\$	No net loss allowable (see Instruction 10)
2. Total net long-term capital gain or loss (enter as item 10 (b), page 1, amount of gain or loss shown in column 5)	\$	\$	\$	\$	\$	\$	\$

COMPUTATION OF ALTERNATIVE TAX

Use only (1) If you had a net long-term capital gain, and item 24, page 1, exceeds \$22,000

(2) If you had a net long-term capital loss, and such loss plus item 24, page 1, exceeds \$22,000

1. Net income (item 20, page 1). (See Instruction 10)	\$	10. Normal tax (4% of line 9)	\$
2. (a) Net long-term capital gain (item 10 (b), page 1)		11. Surtax on line 6. (See Instruction 29)	
3. (b) Net long-term capital loss (item 10 (b), page 1)		12. Partial tax (line 10 plus line 11)	\$
4. Ordinary net income (line 1 minus line 2 (a) or line 1 plus line 2 (b)). (See Instruction 10)	\$	13. (a) 30% of net long-term capital gain (30% of line 2 (a))	
4. Less: Personal exemption. (From Schedule J-1)	\$	(b) 30% of net long-term capital loss (30% of line 2 (b))	
5. Credit for dependents. (From Schedule J-2)		14. Alternative tax (line 12 plus line 13 (a) or line 12 minus line 13 (b))	
6. Balance (surtax net income)	\$	15. Total normal tax and surtax (item 30, page 1)	
7. Less: Interest on Government obligations, etc. (See Instruction 25)	\$	16. Tax liability (if a net long-term capital gain, on line 2 (a), enter line 14 or line 15, whichever is the lesser; if a net long-term capital loss, on line 2 (b), enter line 14 or line 15, whichever is the greater). (Enter as item 31, page 1)	\$
8. Earned income credit. (From Schedule K-1 or K-2). (See Inst. 10)			
9. Balance subject to normal tax	\$		

Schedule G.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS (See Instruction 10)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule E)	7. Gain or loss (column 3 plus column 6 minus the sum of columns 4 and 5)
		\$	\$	\$	\$	\$
Total net gain (or loss) (enter as item 10 (c), page 1)						\$

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items on this page:

If any of such items were acquired by you other than by purchase, explain fully how acquired:

1940

GENERAL INSTRUCTIONS

1940

A. WHO MUST MAKE A RETURN.—Every citizen and resident of the United States having during the taxable year gross income (income derived from any source whatever, unless exempt from tax by law) in an amount specified below, regardless of the amount of net income, shall make a return if:

- (1) *Single, or married and not living with husband or wife for any part of the taxable year.* If having a gross income of \$800 or over.
- (2) *Married and living with husband or wife for the entire taxable year.* If each has income and their combined gross income is \$2,000 or over, they must each make a return or file a joint return. If only one has income and his gross income is \$2,000 or over, only that one is required to make a return.
- (3) *Married and living with husband or wife for only part of the taxable year.* If each has income and their combined gross income is \$2,000 or over, or equal to, or in excess of, their total personal exemption (not including credit as head of a family or for dependents), they must each make a return or file a joint return. If only one has income and his gross income is \$2,000 or over, or equal to, or in excess of, his personal exemption (not including credit as head of a family or for dependents), only that one is required to make a return. (See Specific Instruction 22 as to personal exemption.)

Joint return.—May be filed by husband and wife only if they are (1) both citizens or residents of the United States and (2) living together at the end of the taxable year. A joint return is permissible even though one has income and the other does not.

Deceased individuals.—Return required on Form 1040 or 1040A if gross income to date of death is \$800 or over, if single, or married and not living with spouse for any part of the taxable year, or equal to, or in excess of, credit for personal exemption (not including credit as head of a family or for dependents), if married and living with spouse for all or any part of the taxable year. The return for a decedent shall include the gross income and deductions accrued up to the date of death, regardless of the fact that the decedent may have kept his books on a cash basis or kept no books.

B. FORM OF RETURN.—Individuals (1) whose gross income exceeds \$5,000, or (2) who have any income or losses from rental or sale of property, or (3) make returns on accrual basis, or (4) make returns for a fiscal year, or (5) conduct their own business or profession, or membership in a partnership, shall use Form 1040. All other individuals use Form 1040B or 1040NB. Fiduciaries use Form 1041. All other individuals use Form 1040A.

C. FILING OF RETURNS AND PAYMENT OF TAX.—File on or before 15th day of 3d month following close of taxable year with collector for the district in which the taxpayer has his legal residence or principal place of business. If the taxpayer has no legal residence or principal place of business, file with collector at Baltimore, Md. The taxpayer's home address must be given and a permanent business address may be added. Pay in cash at collector's office or by check or money order payable to "Collector of Internal Revenue." Pay in full with return or in four equal installments, on or before the 15th day of the 3d, 6th, 9th, and 12th month from close of taxable year.

D. PENALTIES.—Severe penalties are imposed for not filing a return, for filing a false or fraudulent return, or failing to file on time.

AFIDAVITS.—Returns must be sworn to by taxpayer or his agent. Return may be made by agent if taxpayer (1) is too ill to make it or (2) is absent from United States for 60 days before due date. Power of attorney on Form 935 or 936 (husband and wife) must accompany return made by agent. Person preparing return must execute affidavit on page 4. Return may be sworn to before any collector, deputy collector, or internal revenue agent (without charge), or other person authorized by law to administer oaths for general purposes, except taxpayer's agent.

F. RECEIVED OR ACCRUED INCOME.—If books are kept on

accrual basis, report all income accrued, even though not received or entered on books, and expenses incurred, even though not paid. If books are kept on cash basis, report only income actually received and all expenses paid.

G. ITEMS EXEMPT FROM TAX.—Explain items claimed to be exempt in Schedule I, except interest to be reported in Schedule B.

1. Interest on governmental obligations:

- (a) *Exempt.*—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917; and (4) Treasury notes, Treasury bills, Treasury certificates of indebtedness, postal savings certificates, and United States service bonds, and certain other obligations of the United States.

- (b) *Partially exempt.*—The interest on (1) United States savings bonds and Treasury bonds owned in excess of \$5,000, and (2) obligations of instrumentalities of the United States is subject only to surtax.

2. **Proceeds of insurance policies.**—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the total amount of premiums paid for the policy. See Specific Instruction 11 as to taxation of annuities.

3. **Federal savings and loan associations.**—Dividends on share accounts in Federal savings and loan associations are subject only to surtax.

4. Miscellaneous items wholly exempt from tax:

- (a) Gifts (not received as a consideration for service rendered) and money and property acquired by bequest, devise, or inheritance (but income therefrom is taxable);
- (b) Amounts received through accident or health insurance or under workmen's compensation acts, as compensation for personal injuries or sickness, plus amounts for damages received, whether by suit or agreement, on account of such injuries or sickness;
- (c) The rental value of a dwelling house and appurtenances thereof furnished to a minister of the gospel as part of his compensation;
- (d) Pensions and compensation received by veterans from the United States or pensions received from the United States by the family of a veteran, for services rendered by the veteran in time of war; and
- (e) Amounts received as earned income from sources without the United States (except amounts paid by the United States or any agency thereof) by an individual citizen of the United States, a bona fide non-resident for more than 6 months during the taxable year (no deduction may be claimed for any amount properly allocable to or chargeable against amounts excluded).

H. DEPRECIATION AND DEPLETION.—A reasonable allowance for exhaustion, wear and tear, including obsolescence, of property used in trade or business may be deducted, based on cost if acquired by purchase after February 28, 1913. If acquired before March 1, 1913, or other than by purchase, see section 114.

For depletion deduction, see sections 23 (m) and 114 and Regulations 103.

I. INFORMATION AT SOURCE.—Every person making payments of (1) interest, rents, commissions, or other fixed or determinable income of \$500 or more during the calendar year 1940 to an individual, a partnership, or a fiduciary, or (2) salary or wages of \$500 or more to a single person or \$2,000 or more to a married person shall make a return on Forms 1096 and 1099.

J. STOCK OWNED IN FOREIGN CORPORATIONS AND PERSONAL HOLDING COMPANIES.—If at any time during the year you owned directly or indirectly stock of a foreign corporation or of a personal holding company (section 501), attach a statement showing the name and address of each such company and total number of shares of each class of outstanding stock owned by you at any time during the year. If you owned stock in a personal holding company (section 513), include in income as a dividend the amount required by section 537, and if you owned 5 percent or more in value of the outstanding stock of such company, attach a statement giving in detail the information required by section 537 (d).

SPECIFIC INSTRUCTIONS

(Numbered to correspond with item numbers on page 1 of return)

1. SALARIES, ETC.—Include compensation received as an officer or employee of a State or political subdivision or any agency or instrumentality thereof. For treatment of compensation for a period of 5 years or more, see section 107.

2. DIVIDENDS.—Enter total of all taxable dividends. Enter in Schedule I all dividends claimed to be nontaxable. Enter in item 11 dividends on share accounts in Federal savings and loan associations.

6. 7. INCOME FROM PARTNERSHIPS, FIDUCIARIES, ETC., WHOSE TAXABLE YEAR ENDS WITHIN THE TAXABLE YEAR.—Include in item 6, net income or losses from each partnership (whether received or not) or losses of a partnership (including a syndicate, pool, etc., not taxable as a corporation) except capital gains and losses, which enter in Schedule F. Enter as item 7 income from an estate or trust. Enter in Schedule B your share of interest on obligations of the United States, etc., owned by partnership, estate, or trust. Include in item 13, and explain in Schedule H, your share of any contribution or gift, payment, or other income from a partnership within its taxable year. Enter in items 32 and 33, respectively, your share of credits for Federal income tax paid at source and foreign income taxes.

8. RENTS AND ROYALTIES.—Include rent received in property

or crops. Report crops received on crop-share basis in year in which disposed of (unless return is made on accrual basis).

9. BUSINESS OR PROFESSION.—Fill in Schedule D. Farmers keeping no books of account, or books on cash basis, must attach Form 1040F. A taxpayer electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with his return a statement showing the details of such loans. (See section 122.)

If installment method is used, attach schedule showing separately for years 1937, 1938, 1939, and 1940: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; (f) gross profit on amount collected.

Bad debts may be deducted either (1) when ascertained to be wholly or partially worthless, or (2) by a reasonable addition to a reserve. (No change of method without permission of Commissioner.)

10. GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report details in Schedules F and G.

Capital assets defined.—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but not stock in trade or other property of a kind which would properly be included in his inventory if on hand at the close of

INDIVIDUAL INCOME AND DEFENSE TAX RETURN

1940

(Auditor's Stamp)

FOR GROSS INCOMES OF MORE THAN \$5,000 FROM SALARIES, WAGES,
DIVIDENDS, INTEREST, ANNUITIES, AND FOR INCOMES FROM
OTHER SOURCES REGARDLESS OF AMOUNTS

(Do not use these spaces)

For Calendar Year 1940

or fiscal year beginning _____, 1940, and ended _____, 1941

File
Code

District

(Cashier's Stamp)

To be filed with the Collector of Internal Revenue for your district not later than the 15th day of the third month following the close of your taxable year

PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

(Name) (Use given names of both husband and wife, if this is a joint return)

(Street and number, or rural route)

Cash—Check—M. O.

First Payment

(Post office)

(County)

(State)

5

INCOME

Item and Instruction No.	Item	Instruction
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1. Salaries and other compensation for personal services. (From Schedule A)
2. Dividends.....
3. Interest on bank deposits, notes, mortgages, etc.....
4. Interest on corporation bonds.....
5. Taxable interest on Government obligations, etc. (From Schedule B).....
6. Income (or loss) from partnerships, syndicates, pools, etc. (other than capital gains or losses).
(Furnish names and addresses):
7. Income from fiduciaries. (Furnish names and addresses):
8. Rents and royalties. (From Schedule C).....
9. Income (or loss) from business or profession. (From Schedule D).....
10. (a) Net short-term gain from sale or exchange of capital assets. (From Schedule F).....
(b) Net long-term gain (or loss) from sale or exchange of capital assets. (From Schedule F).....
(c) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule G).....
11. Other income (including income from annuities). (State nature) PENMARK 4 1/2% BOND.....
12. Total income in items 1 to 11. (Enter nontaxable income in Schedule I).....

DEDUCTIONS

13. Contributions paid (Explain in Schedule H).....
14. Interest. (Explain in Schedule H).....
15. Taxes. (Explain in Schedule H).....
16. Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule H).....
17. Bad debts. (Explain in Schedule H).....
18. Other deductions authorized by law. (Explain in Schedule H).....
Total deductions in items 13 to 18.....
20. Net income (item 12 minus item 19).....

COMPUTATION OF TAX

- | | | | | | | | |
|---|----|------|----|---|----|-----|----|
| 21. Net income (item 20 above) | \$ | 8078 | 06 | 28. Normal tax (4% of item 27) | \$ | 323 | 13 |
| 22. Less: Personal exemption.
(From Schedule J-1) | \$ | 800 | - | 29. Surtax on item 24. (See Instruction 29) | \$ | 152 | 69 |
| 23. Credit for dependents.
(From Schedule J-2) | \$ | 800 | - | 30. Total (item 28 plus item 29) | \$ | 475 | 82 |
| 24. Balance (surtax net income) | \$ | 7278 | 06 | 31. Total income tax (item 30, or if you had a net long-term capital gain or loss, enter line 16, Schedule F) | \$ | - | - |
| 25. Less: Interest on Government obligations, etc. (See Instruction 25) | \$ | - | - | 32. Less: Income tax paid at source | \$ | - | - |
| 26. Earned income credit.
(From Schedule K-1 or K-2) | \$ | 300 | - | 33. Income tax paid to a foreign country or U. S. possession.
(Attach Form 1116) | \$ | - | - |
| 27. Balance subject to normal tax | \$ | 6978 | 06 | 34. Balance of income tax (item 31 minus items 32 and 33) | \$ | 435 | 82 |
| | | | | 35. Defense tax (10% of item 31). (See Instruction 35) | \$ | 48 | 59 |
| | | | | 36. Total income and defense taxes due
(item 34 plus item 35) | \$ | 479 | 41 |

NOTE.—In order that this return may be accepted as meeting the requirements of the Internal Revenue Code, the data called for herein must be set forth FULLY and CLEARLY.

Schedule A.—INCOME RECEIVED FROM OTHERS CONSISTING OF SALARIES, WAGES, FEES, COMMISSIONS, BONUSES,
AND OTHER COMPENSATION FOR PERSONAL SERVICES. (See instruction 1)

1. Name and address of employer--If a governmental unit, indicate whether "Federal," "State," or "Local"	2. Amount	3. Expenses (itemize)	4. Amount
	\$		\$
Total of column 2 minus total of column 4 (enter as item 1, page 1)			\$

Schedule B.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction G)

1. Obligations or securities	2. Amount owned at end of year including your proportionate share of such obligations held by estates, trusts, partnerships, or common trust funds	3. Interest received or accrued during the year	4. Amount of principal interest on which is exempt from taxation	5. Interest on amount in excess of exemption
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	\$-----	\$-----	All-----	x x x x x x x x
(b) Obligations issued under Federal Farm Loan Act, or under such Act as amended	-----	-----	All-----	x x x x x x x x
(c) Obligations of United States issued on or before September 1, 1917	-----	-----	All-----	x x x x x x x x
(d) Treasury Notes, Treasury Bills, and Treasury Certificates of Indebtedness	-----	-----	All-----	x x x x x x x x
(e) United States Savings Bonds and Treasury Bonds	-----	-----	\$5,000	\$-----
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above)	-----	-----	None-----	-----
(g) Total (enter as item 5, page 1)	-----	-----	-----	\$-----

Schedule C.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 8)

1. Kind of property	2. Amount		3. Depreciation (explain in Schedule E)		4. Repairs (explain below)		5. Other expenses (itemize below)		6. Net profit (column 2 minus sum of columns 3, 4, and 5) (enter as item 8, page 1)	
	\$		\$		\$		\$		\$	

Explanation of deductions claimed in columns 4 and 5

Schedule D.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See Instruction 9)

(State (1) nature of business OLD STAMPS AND COINS; (2) number of places of business 1; (3) business name and address if different from name and address on page 1 ST LOUIS STAMP CO 408 OLIVE ST ST LOUIS MO)

1. Total receipts

COST OF GOODS SOLD		OTHER BUSINESS DEDUCTIONS	
(To be used where inventories are an income-determining factor)		11. Salaries and wages not included as "Labor" (do not deduct compensation for yourself)	
2. Inventory at beginning of year	\$ 94969.74		\$ 1338.80
3. Merchandise bought for sale	32846.82	12. Interest on business indebtedness	299.37
4. Labor	70.99	13. Taxes on business and business property	236.23
5. Material and supplies	65.35	14. Losses (explain below)	
6. Other costs (itemize below)	876.12	15. Bad debts arising from sales or services	
7. Total of lines 2 to 6	\$ 136829.02	16. Depreciation, obsolescence, and depletion (explain in Schedule E)	
8. Less inventory at end of year	96662.70	17. Rent, repairs, and other expenses (itemize below or on separate sheet)	840.00
9. Net cost of goods sold (line 7 minus line 8)	\$ 40166.32	18. Total of lines 11 to 17	\$ 2714.40
10. Gross profit (line 1 minus line 9)	\$ 9997.29	19. Net profit (or loss) (line 1 minus lines 9 and 18) (enter as item 9, page 1)	\$ 7282.99

If the production, manufacture, purchase and sale of merchandise is an income-producing factor, inventories are required. Enter "C," or "C or M," on lines 2 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower.

Explanation of deductions claimed in lines 6, 14, and 17: EXPENSES TO CUSTOMERS TELEPHONE, TELEGRAM, INSURANCE
COLLECTION CHGS. ON CHECKS, BUS. TRIPS, CHICAGO - KENOSHA TRIPS, CHICAGO - MILWAUKEE TRIPS, CHICAGO - ST. LOUIS TRIPS

Schedule E.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES C, D, F, AND G.

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (Do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
		\$	\$	\$	\$			\$

This space reserved for the
Assessor

Assessor must stamp date
return was received.

STATE OF MISSOURI 1940 INDIVIDUAL INCOME TAX RETURN

Resident individual must file this return with Assessor of your County,
City or District by March 15th, 1941.

DO NOT FILE THIS
RETURN WITH
STATE AUDITOR

NAME OF TAXPAYER (Print full name plainly) BURDETTE G JOHNSON

(The use of initials causes errors.)

HOME ADDRESS 7532 PARKDALE A.
(Street and number or Rural Route)

CLAYTON
(City or Town)

Mo.
(State)

OCCUPATION, PROFESSION OR KIND OF BUSINESS old stamps & coins

ALL THE FOLLOWING QUESTIONS MUST BE ANSWERED

- (a) Are you filing a 1940 Federal Income Tax Return? Yes If so, a verified copy must be attached to this return. See Laws 1937.
- (b) Have you been notified of any change in amount of Net Income for 1938? No 1939? No by the Federal Government?
- (c) Are you married? No (d) Is this a joint return of husband and wife?
- (e) If not, and your wife (or husband) filed a separate return, give name and address on such return.
- (f) How many persons (other than husband or wife) were entirely dependent upon you and were actually supported by you during the entire year? —
- (g) Age and relationship to you of the dependent persons for whose support you claim exemption —

INCOME		DOLLARS	CTS.	DOLLARS	CTS.
(1) Salaries, Wages, Commissions, Bonuses, etc. (State name and address from whom received.)					
(2) Income from Business or Profession (From Schedule A)		7282	99	—	
(3) Income from partnerships and fiduciaries, etc. (Give name and address)					
(4) Interest on deposits, notes, mortgages, corporation bonds, tax free or otherwise, and on state, county, school and municipal obligations other than Missouri		30	—	—	
(a) Federal Income Tax Refunds and interest thereon					
(5) Rents and Royalties, including royalties from U. S. Patents and Copyrights (From Schedule B)					
(6) Profits from Sale or Exchange of Real Estate, Stocks, Bonds, etc. (From Schedule C)					
(7) Dividends on Stock of Corporations, Joint-Stock Companies, Holding Companies, etc. (From Schedule D, Column (b))		938	05	—	
(8) Other income not enumerated above (Explain in Schedule F)		45	—	—	
(9) TOTAL INCOME—Items 1 to 8, inclusive				8296	04
DEDUCTIONS					
(10) Interest paid—From Schedule E					
(11) Taxes (except Inheritance, State Income, and Local Benefit Taxes) (Explain in Schedule F)		484	38	—	
(12) Bad Debts (Explain in Schedule F). (Do not include here any bad debts included in Business Schedule A)					
(13) Losses by fire, storm, casualty or theft—not compensated for by insurance (Explain in Schedule F)					
(14) Other Statutory Deductions (Explain in Schedule F)					
Personal Exemption and credit for Dependents: Single, \$1,000.00. Married or Head of Family, \$2,000.00. For each dependent, under 18 years of age, or mentally or physically incapable of self-support, \$200.00. Explain in Schedule H, page 2.		1000	—	—	
(15) TOTAL DEDUCTIONS AND EXEMPTIONS—Items 10 to 15, inclusive				1894	38
(16) INCOME—Item 9 minus Item 16				6401	66
(17) Donations to religious, charitable and educational organizations (List in Schedule F). Not in excess of 15% of amount shown on Line 17.				19	—
(18) NET INCOME (Item 17 minus Item 18)				6792	66

COMPUTATION OF TAX

INSTRUCTIONS	RATE LINE	NET INCOME Item 19. (See Instructions.)		Show Total Amount of Net Income (Item 19) on Appropriate Line below. (Use one line only.)		Tax Rate.	Gross Tax (C times B).		Less Special Credit Authorized by Law.	NET TAX (D minus E).	
		A	B	C	D		E	F			
										Dollars.	Cts.
Enter net income, from line 19, in one amount on appropriate Rate Line, in column "B." If your net income, line 19, is \$1,000.00 or under, enter on line "a." If over \$1,000.00 and not over \$2,000.00, enter on line "b." If over \$2,000.00 and not over \$3,000.00, enter on line "c." If over \$3,000.00 and not over \$5,000.00, enter on line "d." If over \$5,000.00 and not over \$7,000.00, enter on line "e." If over \$7,000.00 and not over \$9,000.00, enter on line "f." All amounts over \$9,000.00, enter on line "g." Multiply amount in column "B" by rate in column "C" and extend in column "D"; then deduct credit in column "E" and enter balance in column "F." Use one line only for entire computation.	a	0 to \$1,000.00		1%				None			
	b	\$1,000.01 to \$2,000.00		1½%				\$5.00			
	c	\$2,000.01 to \$3,000.00		2%				15.00			
	d	\$3,000.01 to \$5,000.00		2½%				30.00			
	e	\$5,000.01 to \$7,000.00	6792	66	3%	203	78	55.00		148	78
	f	\$7,000.01 to \$9,000.00		3½%				90.00			
	g	\$9,000.01 and over		4%				135.00			
(21) Less Tax Credit on Dividends—Column "e," Schedule "D," on page 2.										115	
(22) Less credit for income tax previously overpaid. Attach Credit Slip approved by State Auditor.										115	
(23) NET TAX for Year 1940—Amount in Column F in Item 20, Less Items 21 and 22.										147	63

STATE OF MISSOURI—COUNTY OR CITY OF _____, MO.

I swear (or affirm) that to the best of my knowledge and belief, the statements contained in this return, including the accompanying schedules and statements (if any) are true, and that this return is a true and complete statement, in accordance with the law, of all income, gains and profits received by or accrued to me (or the person for whom this return is made) during the taxable year 1940.

Sworn to and subscribed before me, this _____ day of _____, 1941.

(Signature of individual or agent.)

(Signature of officer administering oath.)

(Address of individual or agent.)

1-Non-resident individual must file this return in the district where chief office is located or in district from which income is received.

2-Taxes under this return are due and payable to the County Collector in May and become delinquent if not paid on or before June 1st, 1941.

3-Residents are taxable on income from all sources which has been received or has been made available to the taxpayer during the year.

(1) Total income from business or profession. \$ 40158 71 +

COST OF GOODS SOLD:

(2) Labor.....	\$ 70 99
(3) Material and supplies.....	65 35
(4) Merchandise bought for sale.....	3084 82
(5) Other costs (list principal items and amounts below, or on a separate sheet).....	876 12
(6) Plus inventory at beginning of year.....	9494 74
(7) TOTAL.....	\$ 12684 02
(8) Less inventory at end of year.....	9662 70
(9) NET COST OF GOODS SOLD.....	\$ 3021 32

OTHER BUSINESS DEDUCTIONS:

(10) Salaries not included as "Labor" in Line 2. (Do not deduct compensation for your services).....	\$ 1338 80 +
(11) Interest on business indebtedness to others.....	299 37 +
(12) Taxes on business and business property.....	236 43 +
(13) Losses (explain in table at foot of page).....	
(14) Bad debts arising from sales or services.....	
(15) Depreciation, obsolescence, and depletion (explain in table provided at foot of page).....	
(16) Rent, repairs, and other expenses (itemize below or on separate sheet).....	840 - +
(17) TOTAL (Lines 10 to 16).....	\$ 2714 40 +
(18) TOTAL DEDUCTIONS (Line 9 plus Line 17).....	\$ 3295 72 +
(19) NET PROFIT (Line 1 minus Line 18) (Enter as Item 2).....	\$ 7282 99 +

Explanation of deductions

claimed on lines 5, 14 and 16 POSTAGE 10170

COLLECTION CHRG ON CHECK 1116

EXPRESS TO CUSTOMER 9279

BUSINESS TRIP: CHICAGO 10123041

CHICAGO MILWAUKEE 10123041

SAFE 10123041

SAFE 10123041

SAFE 10123041

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SCHEDULE B—INCOME FROM RENTS AND ROYALTIES

1. Kind of Property.	2. Amount received.	3. Cost or value as of Jan. 1, 1917, whichever greater. See * below.	4. Depreciation. (Explain in table at foot of page.)	5. Repairs.	6. Other expenses. (Itemize below.)	7. Net profit. (Enter as Item 5, page 1.)
	\$	\$	\$	\$	\$	\$

SCHEDULE C—PROFIT OR LOSS FROM SALE OR EXCHANGE OF REAL ESTATE, STOCKS, BONDS, ETC.

1. Kind of Property.	2. Date acquired.	3. Gross amount realized.	4. Depreciation allowable since acquisition.	5. Cost or value as of Jan. 1, 1917. See * below.	6. Subsequent improvements.	7. Net profit. (Enter as Item 6, page 1.)
		\$	\$	\$	\$	\$

SCHEDULE D—DIVIDENDS RECEIVED

	Name of Company. (a)	Total amount received. Report on line 7, page 1. (b)	Percentage of net income on which the distributing corporation paid tax to State of Missouri last preceding taxable period. (c)	Amount or portion of dividends received on which the distributing corporation paid tax. c x b. (d)	Credit of 2% of item (d) to be deducted on line 21, page 1. (e)
(1)	Wagner Elec Corp. St. Louis	\$ 120 -	98	\$ 57 60	\$ 1 15
(2)	other dividend as per list attached	818 05			
(3)					
(4)					
Total		\$ 938 05		\$ 57 60	\$ 1 15

Enter total of Column (b) as Item 7 on Page 1.

SCHEDULE E—INTEREST—Deduction of interest will be allowed only when the following information is furnished:

Payee.	Address.	Amount.
Wagner Elec Corp. St. Louis	St. Louis	\$ 299 37

SCHEDULE F

SCHEDULE G—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES A AND B

1. Kind of Property. (If buildings, state material of which constructed.)	2. Date acquired.	3. Age when acquired.	4. Probable life after acquisition.	5. Cost (Exclusive of Land).	6. Jan. 1, 1917, value if acquired prior to that date (Exclusive of Land). See * below.	7. Depreciation allowed (or allowable) in prior years.	8. Depreciation allowable this year.
				\$	\$	\$	\$

SCHEDULE H

TAXES U.S. INCOME TAX 4660	ST LOUIS CO. TAX 1219	UNIVERSITY CITY TAX 466
CONTRIBUTIONS—UNITED CHARITIES	ST LOUIS JACOBI & CO. CHILDREN	
TULSA HEALTH	ST LOUIS PENITENTIARY CHARITIES	

INSTRUCTIONS

Dividends—Schedule D. All dividends received from foreign or domestic corporations (except National Banks) are to be listed as income. Tax credit on dividends (Line 21, Page 1) can be computed on that part of dividends on which the corporation paid a tax during the preceding taxable year. (In order to determine the proper credit the taxpayer should procure from the issuing corporation, the Percentage of Net Profit on which Corporation paid Tax to State of Missouri.)

Head of Family—A person who actually supports and maintains in one household one or more individuals who are sole dependents and who are closely connected with him by blood, marriage or adoption, and whose right to exercise family control and provide for these dependents is based upon some moral or legal obligation.

Federal Returns—If your income is sufficient to require you to file a Federal Income Tax Return, a verified copy must be attached to this return. See Laws of 1931.

* If value claimed is other than cost, substantiating evidence must be attached.

HAYING CHANGED SECRETARIES IN JULY 1930

NO ONE WAS PAID 100% SO NO FORM 1 IS FILED

Instruction J:

10 shares owned during 1940 of Compania Swift Internacional, Buenos Aires, Argentina. In accordance with instructions received from this Company under date of January 10, 1941, 5% Argentine Income Tax paid on dividends received is added, making dividend \$20.00, tax \$1.00, a total of \$21.00.